



ACCOUNTANT'S COMPILATION REPORT

To
The Executive Officer,
Nagar Palika Parishad Pithoragarh

We have compiled the accompanying Opening Balance Sheet of ULB **Pithoragarh** based on information you have provided. This Opening Balance Sheet comprise the Balance Sheet of ULB **Pithoragarh** as at April 01st, 2021, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in financial reporting to assist the ULB in the preparation and presentation of this Opening Balance Sheet on the basis of accounting principles described in Note to the financial statements. We have complied with relevant ethical requirements.

This Opening Balance Sheet and the accuracy and completeness of the information used to compile them is the responsibility of the ULB

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information provided by the ULB to us to compile this Opening Balance Sheet. Accordingly, we do not express an audit opinion or a review conclusion on whether this Opening Balance Sheet are prepared in accordance with the basis of accounting principles as des described in Note to the Opening Balance Sheet.

As stated in Note to accounts, the Opening Balance Sheet are prepared and presented in accordance with accounting principles as prescribed in Uttarakhand Municipal Accounting Manual-2021. The Opening Balance Sheet are prepared for the purpose described in Note to the Opening Balance Sheet. Accordingly, this Opening Balance Sheet may not be suitable for other purposes.

Yours Sincerely,

S.K. Sharma

Vinod Singhal & Co. LLP
Chartered Accountants

CA Surya Kant Sharma

DTL (M/s Vinod Singhal & Co.)

OPENING BALANCE SHEET AS ON 01/04/2021

NAGAR PALIKA
PARISHAD
PITTHORGARH

Consultancy Service for Financial Management support to urban local bodies for providing human resources in field of accounting with experience in training and accounting software for preparation of ABS and updating accounts for three years along with ABS training & implementing of MAS (Cluster-I Almora, Pithoragarh, Champawat, Bageshwar)



Annexure OB1- Opening Balance sheet

OPENING BALANCE SHEET OF NAGAR PALIKA PARISHAD PITHORAGARH ULB AS ON 01-04-2021			
Code of Accounts	Description of Items	Schedule No.	
LIABILITIES			
Own Fund Reserves and Surplus			
3-10	Corporation Fund /Municipal (General) Fund	B-1	(3,592,215.93)
3-11	Earmarked Funds	B-2	-
3-12	Reserves	B-3	531,898,371.87
Total Own Fund Reserves & Surplus			528,306,155.94
3-20	Grants, Contributions for specific purposes	B-4	103,920,095.50
Loans			
3-30	Secured loans	B-5	-
3-31	Unsecured loans	B-6	-
Total Loans			-
Current Liabilities and Provisions			
3-40	Deposits Received	B-7	6,543,215.00
3-41	Deposit works	B-8	-
3-50	Other Liabilities (Sundry Creditor)	B-9	7,824,449.00
3-60	Provisions	B-10	-
Total Current Liabilities and Provisions			14,367,664.00
TOTAL LIABILITIES			646,593,915.44
ASSETS			
Fixed Assets			
4-10	Gross Block	B-11	603,273,667.44
4-11	Less: Accumulated Depreciation		71,375,295.57
Net Block			531,898,371.87
4-12	Capital work-in-progress	B-12	-
Total Fixed Assets			531,898,371.87
Investments			
4-20	Investment - General Fund	B-13	-
4-21	Investment - Other Funds	B-14	-
Total Investment Current assets, loans & advances			-
4-30	Stock in hand (Inventories)	B-15	-
Sundry Debtors (Receivables)			
4-31	Gross amount outstanding	B-16	1,182,492.00
4-32	Less: Accumulated provision against bad and doubtful Receivables		10,081.06
Net amount outstanding			1,172,410.94
4-40	Prepaid expenses	B-17	-
4-50	Cash and Bank Balances	B-18	113,523,132.63
4-60	Loans, advances and deposits	B-19	-
4-61	Less: Accumulated provision against Loans		-
Net Amount outstanding			-
Total Current Assets, Loans & Advances			114,695,543.57
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
TOTAL ASSETS			646,593,915.44

Notes to the Balance Sheet (Including Significant Accounting Policies and Disclosures)

B-22

Your Sincerely,



B. K. Sharma

29.5.24

अधीक्षक अधिकारी

नगर पालिका परिषद, पिथौरागढ़

Schedule B-1: Municipal (General) Fund

Particulars	Opening Balance as on 01/04/2021 (Rs)
1	2
Municipal Fund	(3,592,215.93)
Excess of Income & Expenditure	
Total Municipal Fund	(3,592,215.93)



अधशासी अधिकारी
श्रीनगर पालिका परिषद, पिथौरागढ़



Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund

(Amount in Rs.)

Particulars	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
Net balance as on 01/04/2021	-	-	-	-	-	-	-



अधिकासी अधिकारी
 अण्णा पालिका परिषद, सिद्धोराण्ड



Schedule B-3: Reserves

Particulars	Balance as on 01/04/2021 (Rs.)
1	2
Capital Reserve	277.00
Grant against Fixed Asset	531,898,094.87
Borrowing Redemption Reserve	
Special Funds (Utilised)	
Statutory Reserve	
General Reserve	
Revaluation Reserve	
Total Reserve funds	531,898,371.87







अध्यासी अधिकारी

नगर पालिका परिषद, पिथौरागढ़

Schedule B-4: Grants & Contribution for Specific Purposes

(Amount in Rs.)

Particulars	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisations	Others
Code No.							
Net balance as on 01/04/2021	35,081,719	68,838,377	-	-	-	-	-

	 अधिशासी अधिकारी जम्हा पब्लिक एडिटर, मिश्रौगण्ड
78,137,698,182	78,137,698,182



Schedule B-5: Secured Loans

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Guarantee, if any	-
Total Secured Loans	-

Schedule B-6: Unsecured Loans

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Total Un-Secured Loans	-

Schedule B-7: Deposits Received

Particulars	Original Amount (Rs.)
1	2
From Contractors	6,543,215.00
From Revenues	-
From Staff	-
From Others	-
Total deposits received	6,543,215.00



अधिसूचना अधिकारी
नगर पालिका परिषद, पिथौरागढ़

Schedule B-8: Deposit Works

Deposit work receipts are liability of ULB till the execution of the deposit work expenditure on behalf of government. As on 01/04/2021, Information in respect to deposit works are as follows:

Particulars	Total Contract Value	Completed Value of Projects
1	2	3
Civil Works		-
Electrical Works		-
Others		-
Total of deposit works		-



अधिशरररर अधरकररर
नगर डरलरकर डरररडर, डरथरररररर



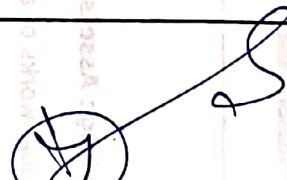
Schedule B-9: Other Liabilities (Sundry Creditors)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Creditors	2,676,869.00
Employee Liabilities	4,959,315.00
Interest Accrued and due	-
Recoveries Payable	-
Government Dues Payable	188,265.00
Others	-
Total Other liabilities (Sundry Creditors)	7,824,449.00

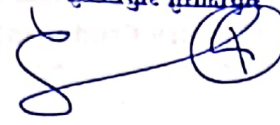
Schedule B-10: Provisions

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Provision for Expenses	-
Provision for Interest	-
Provision for Other Assets	-
Total Provisions	-




अधिसारी अधिकारी
नगर पालिका परिषद, पिथौरागढ़

Schedule B-11: Fixed Assets				
1	2	3	4	5
Particulars		Gross Block	Accumulated Depreciation as on 01/04/2021 (Rs.)	Net Block as on 01/04/2021 (Rs.)
Land		277.00	-	277.00
Buildings		322,178,700.00	16,395,256.16	305,783,443.84
Statues and Heritage Assets				
Statues and valuable works of art and antiques		4,150,000.00	-	4,150,000.00
Heritage building		-	-	-
Infrastructure Assets				
Parks & Playground		500,009.00	95,000.00	405,009.00
Roads & Bridges		105,483,100.00	28,335,286.31	77,147,813.69
Sewerage and Drainage		84,360,400.00	10,885,909.89	73,474,490.11
Water Ways		-	-	-
Public Lighting		12,794,555.00	2,363,099.00	10,431,456.00
Other assets				
Plants & Machinery (Movable Assets)		2,315,000.00	1,209,587.50	1,105,412.50
Vehicles		8,428,791.00	5,647,938.44	2,780,852.56
Office & Other equipment		1,146,581.44	346,905.92	799,675.52
Furniture, Fixtures, Fittings and electrical appliances		606,254.00	126,821.10	479,432.90
Other fixed assets (Immovable)		61,310,000.00	5,969,491.25	55,340,508.75
Grand Total		603,273,667.44	71,375,295.57	531,898,371.87
Capital Work in progress		-	-	-



 श्रीमती शिवप्रिया शर्मा

 श्रीमती शिवप्रिया शर्मा



Schedule B-12: Capital Work In Progress (CWIP)- (Code 412)

Details of Fixed Asset Head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01/04/2021
(A)	(B)	(C)	(D)	(E=B+C-D)
Building	-	-	-	-
Parks & Playground	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant & Machinery	-	-	-	-
Total	-	-	-	-

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule



अधिसासी अधिकारी
नगर पालिका परिषद, पिथौरागढ



Schedule B-13: Investments - General Fund

Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments- General Fund		-	-

Schedule B-14: Investments - Other Funds


Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments -Other Funds		-	-



Schedule B-15: Stock-in-Hand (Inventories)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Stores	
Loose	-
Tools	-
Others	-
Total Stock in hand	-




 अधिशासी अधिकारी
 नगर पालिका परिषद, पिथौरागढ़



Schedule B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5= 3 - 4	6
431-10	Receivables for Property Taxes		-	-	
	Current Year	538,612.50	-	538,612.50	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	11,904.00	2,976.00	8,928.00	-
	3 years to 4 years	4,242.00	2,121.00	2,121.00	-
	4 years to 5 years	2,641.75	1,981.31	660.44	-
	More than 5 years/ Sick or Closed Industries	3,002.75	3,002.75	-	-
	Sub - total	560,403.00	10,081.06	550,321.94	-
	Less: State Govt Cesses/ levies In Property Taxes - Control account	-	-	-	-
	Net Receivables of Property Taxes	560,403.00	10,081.06	550,321.94	-
431-19	Receivables of Other Taxes				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Govt Cesses/ levies in Property Taxes - Control account	-	-	-	-
	Net Receivables of Other Taxes	-	-	-	-
431-30	Receivables of Cess				
	Current Year	-	-	-	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	-	-	-	-
431-40	Receivables from Other Sources				
	Current Year	622,089.00	-	622,089.00	-
	Receivables outstanding for more than 2 years but not exceeding 3 years	-	-	-	-
	3 years to 4 years	-	-	-	-
	More than 5 years/ Sick or Closed Industries	-	-	-	-
	Sub - total	622,089.00	-	622,089.00	-
	Total of Sundry Debtors (Receivables)	1,182,492.00	10,081.06	1,172,410.94	-

Note:
The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.



अधिसूची अधिकारी
अधिसूची अधिकारी
नगर पालिका परिषद, पिथौरागढ़

Schedule B-17: Prepaid Expenses	
Particulars	Amount as on 01/04/2021(Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
Total Prepaid Expenses	-

Schedule B-18 :Cash and Bank Balances

Particulars	Amount as on 01/04/2021(Rs.)
1	7
Cash	-
Balance with Bank - Municipal Funds:	
Nationalised Bank	571,136.00
Other Scheduled Banks	11,536.50
Scheduled Co-operative Banks	9,020,364.13
Post office	
Treasury	
Sub-total	9,603,036.63
Balance with Bank _____ Special Funds:	
Nationalised Bank	
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury	
Sub-total	-
Balance with Bank-_____ Grant Funds:	
Nationalised Banks Other	4,218,492.00
Other Scheduled Banks	
Scheduled Co-operative Banks	18,118,463
Post Office	
Treasury	81,583,141.00
Sub-total	103,920,096.00
Total Cash and Bank Balances	113,523,132.63




01/15

अधिसासो अधिकारी
नगर पालिका परिषद, पिथौरागढ़

Schedule B-19: Loans, Advances, and Deposits

Particulars	Balance as on 01/04/2021(Rs.)
1	2
Loans and Advances to Employees	
Loans to Others	
Advance to Suppliers and Contractors	
Advance to Others	
Deposit with External Agencies	
Other Current Assets	
Sub Total	-
Less: Accumulated Provisions against Loans, Advances and Deposits	-
Total Loans, advances and deposits	-




 अधिग्रहणी अधिकारी
 नगर पालिका परिषद, पिथौरागढ़



Schedule B-20: Other Assets

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
Total Other Assets	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

Particulars	Amount as on 01/04/2021(Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
Total Miscellaneous Expenditure	-



अधिशामी अधिकारी
नगर पालिका परिषद, पिथौरागढ़



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: NAGAR PARISHAD PITHORAGARH

Part I - Notes to the Balance Sheet

1. The Contractual liabilities not provided for:

- In respect of claims against the ULB, pending judicial decisions.
- In respect of claims made by employees.
- Other escalation claims made by contractors.
- In case of any other claims not acknowledged as debts.

Part II - Significant Accounting Policies

- Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
- Depreciation has been provided on straight line method by estimating the useful life of the asset.
- Gross amount paid or payable for works based on noting's in the Measurement Book as on 31 March 2020 has been recognized as capital work in progress.
- Long term investments have been valued at cost.
- Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.
- In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
- Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.
- Valuation of current investments has been done on cost.
- The difference between assets and liabilities has been recognized as the opening balance of Municipal General Fund or as Capital Deficit.

Your Sincerely,

CA Surya Kant Sharma
DTL (M/s Vinod Singhal & Co.)

B.K.Sharma

अधिसूची अधिकारी
नगर पालिका परिषद, पिथौरागढ़